News Release

Axalta Coating Systems 50 Applied Bank Blvd. Suite 300 Glen Mills, PA 19342 Contact Jessica Iben M +1.267.398.8163 Jessica.Iben@axalta.com



FOR IMMEDIATE RELEASE

Axalta announces Global Automotive Color of the Year 2022 - Royal Magenta

Luxury color concept showcases move toward magenta hues, sustainability and autonomous driving

GLEN MILLS, PA – Jan. 12, 2022 – Axalta Coating Systems (NYSE: AXTA), a leading global supplier of liquid and powder coatings, announced its Global Automotive Color of the Year 2022 – *Royal Magenta*.

The selection for the eighth edition of the exclusive Global Automotive Color of the Year, *Royal Magenta*, is a deep cherry color that brings a luxurious finish to the market. The robust design has a majestic dark finish engrained with merlot and garnet hues. The color appears berry red in sunlight yet reveals a dark, mysterious look in the midnight hours.

"Royal Magenta delivers a new luxury look that is optimized for future mobility," said Hadi Awada, Senior Vice President, Global Mobility Coatings at Axalta. "With innovative mobility-sensing and environmentally-optimized waterborne technologies, we're helping the mobility industry transition toward increasingly sustainable solutions, electric vehicles and autonomous driving."

Royal Magenta is formulated for all vehicle types and enriches the mobility palette with alluring color. Royal Magenta is stylish and functional and is engineered to work with radar systems used on autonomous vehicles of all sizes. The sophistication of Royal Magenta is derived from Axalta's track record of providing luxury finishes to the mobility market and ties into global color trends that convey elegance with an indulgent and festive color offering. Burgundy, violet and cherry-like hues are becoming more fashionable in the market. The premium color creates an opulent finish appearing lush with faceted jewel accents.

"This year, we have designed a complex-looking color that can be applied in a simplified manner," said Nancy Lockhart, Global Product Manager of Color at Axalta. "The design process began by tinting waterborne paints with various layering systems to provide depth and color. With sustainability in mind, the end color was achieved with a conventional basecoat – clearcoat layering. It's as easy on the eyes as it is to apply."

As a leading color expert in paint and coatings, Axalta uses its innovative technology, advanced color formulations and proprietary insights into global and regional color preferences to drive future color trends. For more information about the Global Automotive Color of the Year 2022 and Axalta's color capabilities, visit axalta.com/color.

About Axalta Coating Systems

Axalta is a global leader in the coatings industry, providing customers with innovative, colorful, beautiful and sustainable coatings solutions. From light vehicles, commercial vehicles and refinish applications to electric motors, building facades and other industrial applications, our coatings are designed to prevent corrosion, increase productivity and enhance durability. With more than 150 years of experience in the coatings industry, the global team at Axalta continues to find ways to serve our more than 100,000 customers in over 130 countries better every day with the finest coatings, application systems and technology. For more information visit axalta.com and follow us @axalta on Twitter.

###